



Llywodraeth Cymru
Welsh Government

Economic Action Plan:

**The Welsh Government's new approach to
supporting business**

June 2019

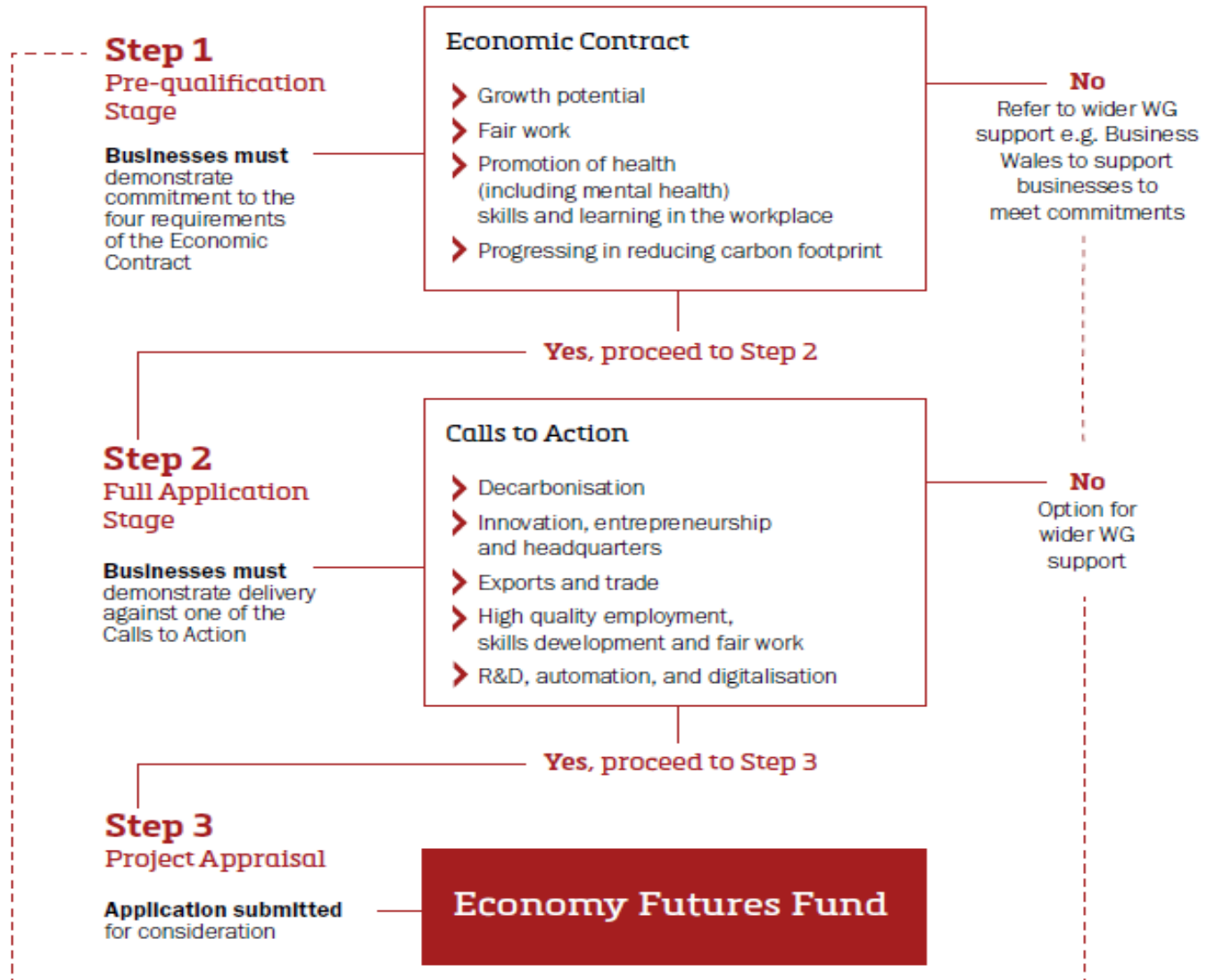
- Launched by Cabinet Secretary for Economy and Transport on 12 December 2017
- Builds on the blueprint set out in Prosperity for All, the national strategy
- Signals Welsh Government's response to the economic, environmental, technological and demographic forces impacting businesses, jobs and communities

Plan contains a number of key policy changes, including:

- Economic Contract
- Calls to Action
- Economy Futures Fund
- National Thematic Sectors
- Foundation Sectors
- Regional economic development & fair work
- Five year programme of capital transport funding

Alongside wider cross government actions to support business, people and places.

Direct financial support flow chart – New focus of support aligned to Economic Contract and Calls to Action



Will you see a difference?

- Mutual benefit, not payment for jobs
- Support for companies to be future-resilient
- Greater focus on the economic outcomes that companies can offer places

What will stay the same?

- Importance of key sectors
- Strategic intent to develop Wales' potential for future markets
- Ambition to participate in key Welsh Government programmes
- Willingness to invest in enabling projects to support sectors