

AUTOLINK 2019

SUPPORT TO EXPORT

S A R A H J A M E S



### Today's presentation

- Why export?
- How we can help
  - First steps
  - Connecting with opportunities
  - Getting to market
  - Financing Export
  - Online support









# WHY EXPORT?



- Exporting can transform almost every aspect of your business.
- Obvious benefits of more sales and greater profits, but trading internationally brings other advantages:
  - businesses tend to become more flexible as they respond to market challenges
  - adapting services or products to serve new markets drives creativity and innovation
  - increased efficiencies through higher volumes and lower costs
  - diversifying customer base and spreading risk









FIRST STEPS



- Some of the questions you should consider before embarking on your export journey are:
  - Is my business geared to serve a bigger market?
  - Which market should I tackle first?
  - Do I have the resources in place to support my export plans?
  - Are my products or services ready for my target markets?
  - Do I have the necessary "know-how" to confidently go into new markets?
  - How can I find out about shipping, regulations, taxes, import laws ... and all of the other things I need to know?



Rhanbarthol Ewrop

**European Regional** 

Llywodraeth Cymru

Welsh Government



#### We can:

- Work with you on a one-to-one basis to help you find answers to your questions.
- Provide support tailored to meet your needs:
  - Developing your export strategy
  - Selecting the best market for you
  - Defining your route to market or in-market partner
  - Financial considerations such as pricing, payments, currency and tax, to name a few
  - Getting to grips with export procedures, regulations and logistics
- Deliver workshops on a range of topics
- Assist you to access other sources of help such as the Department for International Trade (DIT), Chambers of Commerce and the Institute of Export.







### CONNECTING WITH OPPORTUNITIES



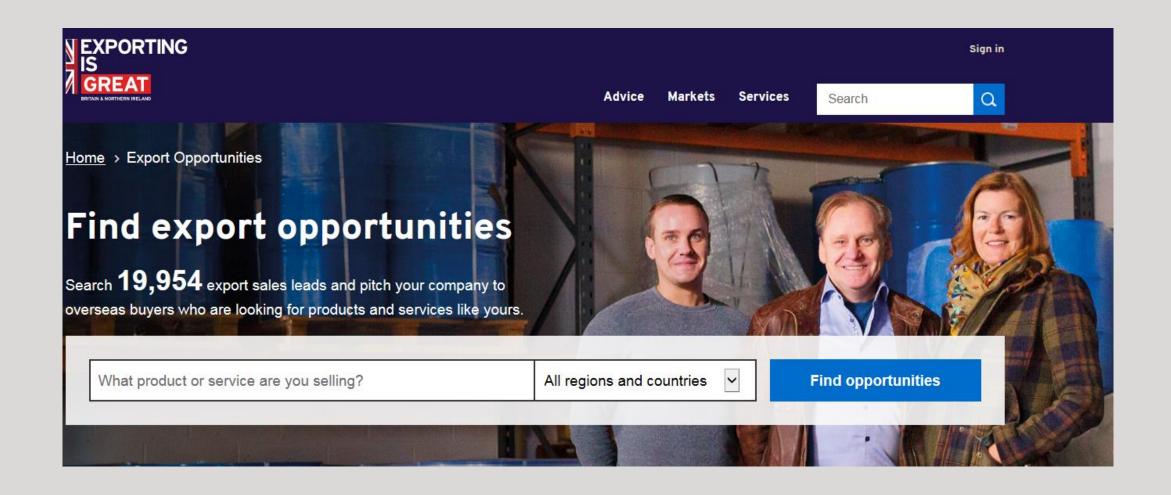
- We can help you to connect with your ideal partner or customers.
- We have access to experts on the ground in overseas markets
- This worldwide network can:
  - Provide business information at the local level
  - Advise on local trading conditions and regulations
  - Identify and contact potential customers, agents or distributors
  - Arrange face-to-face meetings with interested parties and accompany you
  - There is a charge for some services

#### WELSH GOVERNMENT INTERNATIONAL OFFICES















GETTING TO MARKET



- Even in a digital age, people do business with people
- Trade missions Welsh Government and DIT

#### Missions provide:

- Opportunities for you to engage with potential agents, distributors and even new customers
- A wide range of destinations to reflect current international developments
- Opportunities to exhibit at global trade-shows
- In some instances, we can even contribute towards the costs of your own exhibition or international business development itinerary.







#### Welsh Government Multi-Sector Overseas Events include:

- Export Market Visit Tokyo, Japan 27 September 5
  October 2019
- Export Market Visit Kuwait and Oman 6-11 October 2019
- Export Market Visit Malaysia and Singapore 12-18
  October 2019
- Export Market Visit Shanghai and Hong Kong 1-6 March 2020

#### **DIT Tradeshow Access Programme (TAP) Events include:**

- The Battery Show Michigan, USA 10 12 September 2019
- Auto Expo Components New Delhi, India 6 9
  February 2020









FINANCING EXPORT



- <u>UK Export Finance</u> is the UK's export credit agency and a government department
- Export Finance Manager based in Wales Christian Syme
- Mission no viable UK export should fail for want of finance or insurance from the private market
- Provides finance and insurance to help exporters win, fulfil and ensure they get paid for export contracts
- Products include:

Export working capital scheme

Bond support

 Financial support for firms in exporters' supply chains can now be provided

financing export



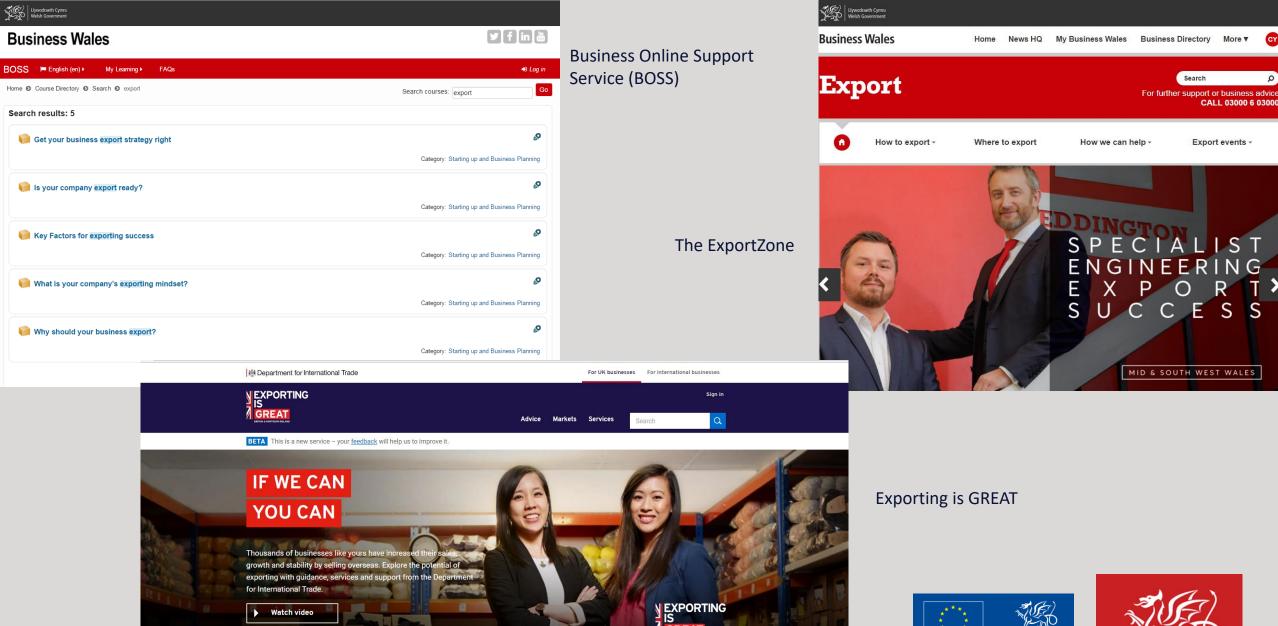






ONLINE SUPPORT





GREAT

Watch video







# IN A NUTSHELL



- Exporting is good for business
- It's not difficult but it IS different
- Do prepare
- Don't expect immediate rewards
- Do take advantage of all of the available support







# DIOLCH | THANK YOU